

Kemira acquires Albemarle's facility in Teesport, UK to enhance product offering to the oil & gas industry in the North Sea region

Kemira has closed a deal with Albemarle to acquire the legal entity located in Teesport, Middlesbrough, United Kingdom. The negotiations were completed on July 30, 2010. The site employs approximately 30 persons. The parties have agreed not to disclose the transaction price.

The main range of the Teesport products consists of corrosion inhibitors and drilling emulsifiers enhancing the Kemira product offering to the oil and gas industry in the region. "The acquisition strengthens our position in the region and will accelerate the introduction of Kemira's water strategy," says **Randy Owens**, President of Oil & Mining. "The Teesport location gives us advantages in geography, manufacturing flexibility and a dedicated operation, which is very much in line with our segment strategy to be close to our customers, provide immediate service and offer innovative technologies."

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Oil & Mining

Kemira's Oil & Mining segment offers a large selection of groundbreaking chemical extraction and process solutions for the oil and mining industries, where water plays a central role. Utilizing Kemira's expertise, our customers are able to improve their efficiency and productivity.

Kemira is a global two billion euro chemicals company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. Kemira's vision is to be a leading water chemistry company.

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